

Telia Lietuva, AB ratios calculation for 2016-2022

(all amounts are in EUR '000 unless otherwise stated)

DATA FROM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME												2017 restated due to IFRS 15	2017	2016
	Q3 2022	Q2 2022	Q1 2022	2021 audited	Q4 2021	Q3 2021	Q2 2021	Q1 2021	2020	2019	2018			
A Revenue	113,284	110,689	104,212	420,794	113,290	106,211	101,638	99,655	398,083	388,299	376,494	368,636	370,123	345,906
Cost of goods and services	(43,092)	(44,388)	(40,326)	(168,690)	(48,749)	(41,238)	(39,712)	(38,991)	(158,023)	(155,204)	(151,682)	(148,187)	(148,187)	(128,878)
Employee-related expenses	(13,397)	(14,468)	(14,597)	(56,632)	(14,700)	(13,744)	(13,985)	(14,127)	(54,887)	(53,495)	(51,220)	(54,391)	(57,781)	(59,446)
Other expenses	(18,569)	(14,786)	(13,782)	(58,287)	(16,882)	(13,660)	(14,057)	(12,921)	(50,760)	(51,376)	(46,309)	(46,229)	(42,294)	(46,211)
Other gain/ (loss) – net	(124)	472	180	1,414	23	104	127	1,160	502	644	154	357	357	9
B Depreciation, amortisation and impairment of fixed assets	(21,048)	(20,926)	(20,750)	(77,669)	(19,875)	(19,258)	(18,926)	(19,614)	(70,069)	(69,087)	(64,522)	(67,044)	(67,044)	(63,233)
C Operating profit (EBIT)	17,054	16,593	14,937	60,930	13,107	18,415	15,085	15,162	64,846	59,781	62,915	53,142	55,174	48,147
Gain/loss from investment activities				-	-	-	-	-	(318)	(1,860)	683	-	-	-
D Finance income	177	393	249	1,463	392	300	395	376	2,320	2,859	2,009	1,949	1,949	1,415
Finance costs	(751)	(842)	(922)	(3,548)	(846)	(974)	(902)	(826)	(4,593)	(3,925)	(2,373)	(2,405)	(2,405)	(2,485)
Finance and investment activities – net	(574)	(449)	(673)	(2,085)	(454)	(674)	(507)	(450)	(2,591)	(2,926)	319	(456)	(456)	(1,070)
E Profit before income tax	16,480	16,144	14,264	58,845	12,653	17,741	14,578	14,712	62,255	56,855	63,234	52,686	54,718	47,077
Income tax	(1,074)	(2,051)	(2,085)	(2,037)	3,541	(1,669)	(2,267)	(1,642)	(6,389)	(2,129)	(8,534)	(2,609)	(2,913)	(5,583)
F Profit for the period	15,406	14,093	12,179	56,808	16,194	16,072	12,311	13,070	55,866	54,726	54,700	50,077	51,805	41,494
DATA FROM CONSOLIDATED STATEMENT OF FINANCIAL POSITION												31 Dec 2017	31 Dec 2017	31 Dec 2016
	30 Sep 2022	30 Jun 2022	31 Mar 2022	31 Dec 2021	31 Dec 2021	30 Sep 2021	30 Jun 2021	31 Mar 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018			
G Non-current assets	505,936	477,771	476,742	482,959	483,798	457,924	458,089	454,752	463,497	462,595	422,457	428,236	425,148	428,551
H Current assets	122,937	126,884	170,999	153,200	153,200	158,326	134,012	161,982	143,869	150,341	139,825	137,535	138,508	162,168
- where of cash and cash equivalent	29,692	34,968	79,793	61,769	61,769	67,689	45,427	77,715	55,941	50,157	28,725	23,166	23,166	56,650
Assets held for sale	1,512	1,512	2,703	5,310	5,310	3,012	653	982	1,082	1,180	1,823	2,743	2,743	-
I Total assets	630,385	606,167	650,444	641,469	642,308	619,262	592,754	617,716	608,448	614,116	564,105	568,514	566,399	590,719
J Total shareholders' equity	313,471	298,065	342,233	330,054	330,893	314,699	298,627	344,577	331,507	328,076	319,776	305,859	304,652	270,326
K Non-current liabilities	126,261	113,882	113,452	114,367	115,131	145,584	147,153	145,785	146,397	155,919	139,840	169,635	169,372	134,308
- where of borrowings	30,000	30,000	30,000	30,000	30,000	60,027	60,160	60,367	60,574	68,916	99,753	130,626	130,626	97,500
L Current liabilities	190,653	194,220	194,759	197,048	196,284	158,979	146,974	127,354	130,544	130,121	104,489	93,020	92,375	186,085
- where of borrowings	115,309	122,186	127,316	124,254	124,254	97,697	83,416	64,233	62,569	74,536	58,365	31,385	31,385	129,500
M Total liabilities	316,914	308,102	308,211	311,415	311,415	304,563	294,127	273,139	276,941	286,040	244,329	262,655	261,747	320,393

NOTE. Averages are calculated based on data from financial statements for 3, 6 and 9 months as well as audited annual financial statements of respective year

DATA FROM CONSOLIDATED STATEMENT OF CASH FLOW												2017 restated due to IFRS 15	2017	2016	
	Q3 2022	Q2 2022	Q1 2022	2021 audited	Q4 2021	Q3 2021	Q2 2021	Q1 2021	2020	2019	2018				
N	Net cash from operating activities														
	Investing activities:														
O	Purchase of property, plant and equipment (PPE) and intangible assets												(61,929)	(61,929)	(68,253)
P	Proceeds from disposal of PPE and intangible assets												1,292	1,292	81
Q	Acquisition/divestment of subsidiaries												-	-	-
ALTERNATIVE PERFORMANCE MEASURES															
R	EBITDA (B+C)												120,186	122,218	111,380
	EBITDA margin (R/A*100%)												32.6%	33.0%	32.2%
S	<i>Non-recurring items</i>												<i>(3,016)</i>	<i>(3,016)</i>	<i>(5,661)</i>
T	EBITDA, excl. non-recurring items (R-S)												123,202	125,234	117,041
	EBITDA, excluding non-recurring items, margin (T/A*100%)												33.4%	33.8%	33.8%
U	CAPEX (excl. mobile licenses)												63,826	63,826	57,733
	Free cash flow (N+O+P+Q)												53,873	53,873	44,257
V	Net debt (K+M-H)												138,845	138,845	170,350
	Net debt to 12 months rolling EBITDA ratio (V/R)												1.16	1.14	1.53
FINANCIAL RATIOS															
	Capital employed (J+K+M)												467,870	466,663	497,326
W	Average capital employed ¹												468,464	466,466	487,529
	Return on capital employed ((C+D)/W*100%)												11.8%	12.2%	10.2%
X	Average total assets ¹												550,059	547,484	560,239
	Return on average assets (C/X*100%)												9.7%	10.1%	8.6%
Y	Average shareholders' equity ¹												289,387	287,389	258,182
	Return on shareholders' equity (F/Y*100%)												17.3%	18.0%	16.1%
	Operating cash flow to sales (N/A*100%)												31.1%	30.9%	32.5%
	Capex to sales (12 months rolling) (U/A*100%)												17.3%	17.2%	16.7%
	Gearing ratio (V/J*100%)												45.4%	45.6%	63.0%
	Debt to equity ratio ((K+M)/J*100%)												53.0%	53.2%	84.0%
	Current ratio (G/L*100%)												147.9%	149.9%	87.1%
	Rate of turnover of assets (A/X*100%)												67.0%	67.6%	61.7%
	Equity to assets ratio (J/I*100%)												53.8%	53.8%	45.8%

NOTE. Averages are calculated based on data from financial statements for 3, 6 and 9 months as well as audited annual financial statements of respective year