Telia Lietuva, AB ratios calculation for 2017-2026

(all amounts are in EUR '000 unless otherwise stated)

	DATA FORM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	Q3 2026	Q2 2026	Q1 2026	2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	2024	2023	2022	2021	2020	2019	2018	2017 restated due to IFRS 15	2017
A	**Revenue**	**137,389**	**130,276**	**128,808**	**507,281**	**140,317**	**125,290**	**121,923**	**119,751**	**491,114**	**476,578**	**444,623**	**420,794**	**398,083**	**388,299**	**376,494**	**368,636**	**370,123**
	Cost of goods and services	(49,983)	(42,491)	(43,031)	(183,680)	(56,202)	(43,846)	(42,066)	(41,566)	(187,016)	(186,404)	(174,991)	(168,690)	(158,023)	(155,204)	(151,682)	(148,187)	(148,187)
	Employee-related expenses	(15,234)	(17,215)	(17,492)	(67,783)	(17,681)	(16,484)	(16,824)	(16,794)	(70,023)	(64,369	(58,385)	(56,632)	(54,887)	(53,495)	(51,220)	(54,391)	(57,781)
	Other expenses	(16,705)	(16,629)	(17,418)	(58,585)	(16,439)	(13,973)	(14,607)	(13,566)	(61,841)	(61,338)	(64,804)	(58,287)	(50,760)	(51,376)	(46,309)	(46,229)	(42,294)
	Other gain/ (loss) – net	210	363	297	(1,264)	(1,348)	(11)	101	(6)	1,497	715	1,094	1,414	502	644	154	357	357
B	Depreciation, amortisation and impairment of fixed assets	(22,072)	(21,765)	(21,283)	(84,670)	(21,039)	(21,511)	(21,606)	(20,514)	(85,279)	(85,546)	(84,083)	(77,669)	(70,069)	(69,087)	(64,522)	(67,044)	(67,044)
C	**Operating profit (EBIT)**	**33,605**	**32,539**	**29,881**	**111,299**	**27,608**	**29,465**	**26,921**	**27,305**	**88,452**	**79,636**	**63,454**	**60,930**	**64,846**	**59,781**	**62,915**	**53,142**	**55,174**
	Gain/loss from investment activities	-	-	-	-	-	-	-	-	-	-	-	-	(318)	(1,860)	683	-	-
D	Finance income	697	829	834	2,464	645	588	603	628	2,293	1,216	1,263	1,463	2,320	2,859	2,009	1,949	1,949
	Finance costs	(1,459)	(1,438)	(1,368)	(5,839)	(1,589)	(1,368)	(1,447)	(1,435)	(8,131)	(8,989)	(3,898)	(3,548)	(4,593)	(3,925)	(2,373)	(2,405)	(2,405)
	Finance and investment activities – net	(762)	(609)	(534)	(3,375)	(944)	(780)	(844)	(807)	(5,838)	(7,773)	(2,635)	(2,085)	(2,591)	(2,926)	319	(456)	(456)
E	**Profit before income tax**	**32,843**	**31,930**	**29,347**	**107,924**	**26,664**	**28,685**	**26,077**	**26,498**	**82,614**	**71,863**	**60,819**	**58,845**	**62,255**	**56,855**	**63,234**	**52,686**	**54,718**
	Income tax	(5,342)	(5,229)	(4,722)	(17,565)	(3,978)	(5,754)	(3,934)	(3,899)	(10,995)	(8,269)	(4,421)	(2,037)	(6,389)	(2,129)	(8,534)	(2,609)	(2,913)
F	**Profit for the period**	**27,501**	**26,701**	**24,625**	**90,359**	**22,686**	**22,931**	**22,143**	**22,599**	**71,619**	**63,594**	**56,398**	**56,808**	**55,866**	**54,726**	**54,700**	**50,077**	**51,805**
	DATA FROM CONSOLIDATED STATEMENT OF FINANCIAL POSITION	**30 Sep 2026**	**30 Jun 2026**	**31 Mar 2026**	**31 Dec 2025**	**31 Dec 2025**	**30 Sep 2025**	**30 Jun 2025**	**31 Mar 2025**	**31 Dec 2024**	**31 Dec 2023**	**31 Dec 2022**	**31 Dec 2021**	**31 Dec 2020**	**31 Dec 2019**	**31 Dec 2018**	**31 Dec 2017**	**31 Dec 2017**
	Non-current assets	485,257	484,830	478,031	485,372	485,372	471,063	475,962	482,117	489,828	498,415	511,569	482,959	463,497	462,595	422,457	428,236	425,148
G	Current assets	167,114	138,337	203,298	172,627	172,627	132,761	110,084	137,906	120,735	116,234	98,884	153,200	143,869	150,341	139,825	137,535	138,508
H	- *where of cash and cash equivalent*	*86,289*	*64,349*	*128,389*	*90,779*	*90,779*	*50,054*	*30,363*	*56,192*	*34,796*	*20,604*	*7,099*	*61,769*	*55,941*	*50,157*	*28,725*	*23,166*	*23,166*
	Assets held for sale	44	36	51	51	51	51	51	51	51	1,472	594	5,310	1,082	1,180	1,823	2,743	2,743
I	**Total assets**	**652,415**	**623,203**	**681,380**	**658,050**	**658,050**	**603,875**	**586,097**	**620,074**	**610,614**	**616,121**	**611,047**	**641,469**	**608,448**	**614,116**	**564,105**	**568,514**	**566,399**
J	**Total shareholders' equity**	**399,544**	**372,043**	**426,908**	**402,283**	**402,283**	**379,597**	**356,666**	**398,611**	**376,012**	**356,828**	**328,191**	**330,054**	**331,507**	**328,076**	**319,776**	**305,859**	**304,652**
	Non-current liabilities	97,946	98,925	98,498	98,971	98,971	95,097	95,299	95,209	93,922	91,535	123,435	114,367	146,397	155,919	139,840	169,635	169,372
K	- *where of borrowings*	-	-	-	-	-	-	-	-	-	-	*30,000*	*30,000*	*60,574*	*68,916*	*99,753*	*130,626*	*130,626*
L	Current liabilities	154,925	152,235	155,974	156,796	156,796	129,181	134,132	126,254	140,680	167,758	159,421	197,048	130,544	130,121	104,489	93,020	92,375
M	- *where of borrowings*	*66,968*	*60,094*	*63,055*	*63,026*	*63,026*	*45,581*	*57,829*	*42,873*	*50,150*	*91,782*	*83,548*	*124,254*	*62,569*	*74,536*	*58,365*	*31,385*	*31,385*
	Total liabilities	**252,871**	**251,160**	**254,472**	**255,767**	**255,767**	**224,278**	**229,431**	**221,463**	**234,602**	**259,293**	**282,856**	**311,415**	**276,941**	**286,040**	**244,329**	**262,655**	**261,747**

NOTE. Averages are calculated based on data from financial statements for 3, 6 and 9 months as well as audited annual financial statements of respective year

	DATA FROM CONSOLIDATED STATEMENT OF CASH FLOW	Q3 2026	Q2 2026	Q1 2026	2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	2024	2023	2022	2021	2020	2019	2018	2017 restated due to IFRS 15	2017
N	**Net cash from operating activities**	**45,059**	**41,546**	**61,585**	**180,594**	**43,989**	**46,941**	**37,276**	**52,388**	**172,523**	**161,174**	**140,805**	**126,373**	**132,427**	**139,540**	**106,767**	**114,510**	**114,510**
	Investing activities:																	
O	Purchase of property, plant and equipment (PPE) and intangible assets	(27,296)	(17,817)	(21,477)	(63,695)	(17,851)	(12,991)	(11,661)	(21,192)	(59,081)	(83,099)	(111,982)	(52,270)	(47,489)	(53,127)	(57,267)	(61,929)	(61,929)
P	Proceeds from disposal of PPE and intangible assets	64	151	111	858	501	204	73	80	4,068	2,319	5,814	4,661	249	2,296	599	1,292	1,292
Q	Acquisition/divestment of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(318)	(1,268)	136	-	-
	ALTERNATIVE PERFORMANCE MEASURES																	
R	**EBITDA (B+C)**	**55,677**	**54,303**	**51,164**	**195,969**	**48,647**	**50,976**	**48,527**	**47,819**	**173,731**	**165,182**	**147,537**	**138,599**	**134,915**	**128,868**	**127,437**	**120,186**	**122,218**
	EBITDA margin (R/A*100%)	40.5%	41.7%	39.7%	38.6%	34.7%	40.7%	39.8%	39.9%	35.4%	34.7%	33.2%	32.9%	33.9%	33.2%	33.8%	32.6%	33.0%
S	*Non-recurring items*	*(156)*	*(355)*	*(1,076)*	*(755)*	*(36)*	*(33)*	*(214)*	*(473)*	*(3,247)*	*(3,310)*	*(600)*	*(464)*	*(1,321)*	*(2,124)*	*(1,293)*	*(3,016)*	*(3,016)*
T	**EBITDA, excl. non-recurring items (R-S)**	**55,833**	**54,658**	**52,240**	**196,724**	**48,683**	**51,009**	**48,741**	**48,292**	**176,978**	**168,492**	**148,137**	**139,063**	**136,236**	**130,992**	**128,730**	**123,202**	**125,234**
	EBITDA, excluding non-recurring items, margin (T/A*100%)	40.6%	42.0%	40.6%	38.8%	34.7%	40.7%	40.0%	40.3%	36.0%	35.4%	33.3%	33.0%	34.2%	33.7%	34.2%	33.4%	33.8%
U	**CAPEX (excl. mobile licenses)**	**18,978**	**26,124**	**11,334**	**63,777**	**24,805**	**15,243**	**14,223**	**9,505**	**62,846**	**60,584**	**80,935**	**93,937**	**53,856**	**52,669**	**61,844**	**63,826**	**63,826**
	Free cash flow (N+O+P+Q)	**17,827**	**23,880**	**40,219**	**117,757**	**26,639**	**34,154**	**25,688**	**31,276**	**117,510**	**80,394**	**34,637**	**78,764**	**84,869**	**87,441**	**50,235**	**53,873**	**53,873**
V	**Net debt (K+M-H)**	**(19,321)**	**(4,255)**	**(65,334)**	**(27,753)**	**(27,753)**	**(4,473)**	**27,466**	**(13,319)**	**15,354**	**71,178**	**106,449**	**92,485**	**67,202**	**93,295**	**129,393**	**138,845**	**138,845**
	Net debt to 12 months rolling EBITDA rat (V/R)	**(0.09)**	**(0.02)**	**(0.33)**	**(0.14)**	**(0.14)**	**(0.02)**	**0.15**	**(0.07)**	**0.09**	**0.43**	**0.72**	**0.67**	**0.50**	**0.72**	**1.02**	**1.16**	**1.14**
	FINANCIAL RATIOS																	
	Capital employed (J+K+M)	466,512	432,137	489,963	465,309	465,309	425,178	414,495	441,484	426,162	448,610	441,739	484,308	454,650	471,528	477,894	467,870	466,663
W	Average capital employed[1]	463,480	453,147	448,736	436,617	436,617	426,830	427,198	433,070	435,203	448,716	462,580	467,028	445,295	469,667	470,384	468,464	466,466
	Return on capital employed ((C+D)/W*100%)	**27.3%**	**27.0%**	**26.0%**	**26.1%**	**26.1%**	**25.2%**	**23.6%**	**22.1%**	**20.9%**	**18.0%**	**14.0%**	**13.4%**	**15.1%**	**13.3%**	**13.8%**	**11.8%**	**12.2%**
X	Average total assets[1]	653,762	641,627	632,351	617,024	617,024	605,165	603,302	607,372	607,476	615,852	624,511	617,800	588,783	596,945	556,761	550,059	547,484
	Return on average assets (C/X*100%)	**18.9%**	**18.6%**	**18.0%**	**18.0%**	**18.0%**	**17.4%**	**16.3%**	**15.4%**	**14.6%**	**12.9%**	**10.2%**	**9.9%**	**11.0%**	**10.0%**	**11.3%**	**9.7%**	**10.1%**
Y	Average shareholders' equity[1]	400,195	395,208	391,364	384,289	384,289	377,722	372,401	368,437	362,532	342,467	320,490	321,989	321,573	317,216	308,677	289,387	287,389
	Return on shareholders' equity (F/Y*100%)	**24.1%**	**24.5%**	**23.6%**	**23.5%**	**23.5%**	**22.6%**	**21.5%**	**20.6%**	**19.8%**	**18.6%**	**17.6%**	**17.6%**	**17.4%**	**17.3%**	**17.7%**	**17.3%**	**18.0%**
	Operating cash flow to sales (N/A*100%)	**35.8%**	**37.0%**	**36.8%**	**35.6%**	**35.6%**	**36.5%**	**36.8%**	**37.2%**	**35.1%**	**33.8%**	**31.7%**	**30.0%**	**33.3%**	**35.9%**	**28.4%**	**31.1%**	**30.9%**
	Capex to sales (12 months rolling) (U/A*100%)	**15.1%**	**14.8%**	**12.7%**	**12.6%**	**12.6%**	**11.8%**	**11.6%**	**11.1%**	**12.8%**	**12.7%**	**18.2%**	**22.3%**	**13.5%**	**13.6%**	**16.4%**	**17.3%**	**17.2%**
	Gearing ratio (V/J*100%)	**(4.8)%**	**(1.1)%**	**(15.3)%**	**(6.9)%**	**(6.9)%**	**(1.2)%**	**7.7%**	**(3.3)%**	**4.1%**	**19.9%**	**32.4%**	**28.0%**	**20.3%**	**28.4%**	**40.5%**	**45.4%**	**45.6%**
	Debt to equity ratio ((K+M)/J*100%)	**16.8%**	**16.2%**	**14.8%**	**15.7%**	**15.7%**	**12.0%**	**16.2%**	**10.8%**	**13.3%**	**25.7%**	**34.6%**	**46.7%**	**37.1%**	**43.7%**	**49.4%**	**53.0%**	**53.2%**
	Current ratio (G/L*100%)	**107.9%**	**90.9%**	**130.3%**	**110.1%**	**110.1%**	**102.8%**	**82.1%**	**109.2%**	**85.8%**	**69.3%**	**62.0%**	**77.7%**	**110.2%**	**115.5%**	**133.8%**	**147.9%**	**149.9%**
	Rate of turnover of assets (A/X*100%)	**82.1%**	**81.8%**	**81.7%**	**82.2%**	**82.2%**	**82.3%**	**81.9%**	**81.0%**	**80.8%**	**77.4%**	**71.2%**	**68.1%**	**67.6%**	**65.0%**	**67.6%**	**67.0%**	**67.6%**
	Equity to assets ratio (J/I*100%)	**61.2%**	**59.7%**	**62.7%**	**61.1%**	**61.1%**	**62.9%**	**60.9%**	**64.3%**	**61.6%**	**57.9%**	**53.7%**	**51.5%**	**54.5%**	**53.4%**	**56.7%**	**53.8%**	**53.8%**

NOTE. Averages are calculated based on data from financial statements for 3, 6 and 9 months as well as audited annual financial statements of respective year