

Telia Lietuva, AB ratios calculation for 2017-2026

(all amounts are in EUR '000 unless otherwise stated)

DATA FORM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME															2017 restated due to IFRS 15	2017
	Q2 2026	Q1 2026	2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	2024	2023	2022	2021	2020	2019	2018		
A Revenue	130,276	128,808	507,281	140,317	125,290	121,923	119,751	491,114	476,578	444,623	420,794	398,083	388,299	376,494	368,636	370,123
Cost of goods and services	(42,491)	(43,031)	(183,680)	(56,202)	(43,846)	(42,066)	(41,566)	(187,016)	(186,404)	(174,991)	(168,690)	(158,023)	(155,204)	(151,682)	(148,187)	(148,187)
Employee-related expenses	(17,215)	(17,492)	(67,783)	(17,681)	(16,484)	(16,824)	(16,794)	(70,023)	(64,369)	(58,385)	(56,632)	(54,887)	(53,495)	(51,220)	(54,391)	(57,781)
Other expenses	(16,629)	(17,418)	(58,585)	(16,439)	(13,973)	(14,607)	(13,566)	(61,841)	(61,338)	(64,804)	(58,287)	(50,760)	(51,376)	(46,309)	(46,229)	(42,294)
Other gain/ (loss) – net	363	297	(1,264)	(1,348)	(11)	101	(6)	1,497	715	1,094	1,414	502	644	154	357	357
B Depreciation, amortisation and impairment of fixed assets	(21,765)	(21,283)	(84,670)	(21,039)	(21,511)	(21,606)	(20,514)	(85,279)	(85,546)	(84,083)	(77,669)	(70,069)	(69,087)	(64,522)	(67,044)	(67,044)
C Operating profit (EBIT)	32,539	29,881	111,299	27,608	29,465	26,921	27,305	88,452	79,636	63,454	60,930	64,846	59,781	62,915	53,142	55,174
Gain/loss from investment activities	-	-	-	-	-	-	-	-	-	-	-	(318)	(1,860)	683	-	-
D Finance income	829	834	2,464	645	588	603	628	2,293	1,216	1,263	1,463	2,320	2,859	2,009	1,949	1,949
Finance costs	(1,438)	(1,368)	(5,839)	(1,589)	(1,368)	(1,447)	(1,435)	(8,131)	(8,989)	(3,898)	(3,548)	(4,593)	(3,925)	(2,373)	(2,405)	(2,405)
Finance and investment activities – net	(609)	(534)	(3,375)	(944)	(780)	(844)	(807)	(5,838)	(7,773)	(2,635)	(2,085)	(2,591)	(2,926)	319	(456)	(456)
E Profit before income tax	31,930	29,347	107,924	26,664	28,685	26,077	26,498	82,614	71,863	60,819	58,845	62,255	56,855	63,234	52,686	54,718
Income tax	(5,229)	(4,722)	(17,565)	(3,978)	(5,754)	(3,934)	(3,899)	(10,995)	(8,269)	(4,421)	(2,037)	(6,389)	(2,129)	(8,534)	(2,609)	(2,913)
F Profit for the period	26,701	24,625	90,359	22,686	22,931	22,143	22,599	71,619	63,594	56,398	56,808	55,866	54,726	54,700	50,077	51,805
DATA FROM CONSOLIDATED STATEMENT OF FINANCIAL POSITION															31 Dec 2017	31 Dec 2017
	30 Jun 2026	31 Mar 2026	31 Dec 2025	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018		
Non-current assets	484,830	478,031	485,372	485,372	471,063	475,962	482,117	489,828	498,415	511,569	482,959	463,497	462,595	422,457	428,236	425,148
G Current assets	138,337	203,298	172,627	172,627	132,761	110,084	137,906	120,735	116,234	98,884	153,200	143,869	150,341	139,825	137,535	138,508
H - where of cash and cash equivalent	64,349	128,389	90,779	90,779	50,054	30,363	56,192	34,796	20,604	7,099	61,769	55,941	50,157	28,725	23,166	23,166
Assets held for sale	36	51	51	51	51	51	51	51	1,472	594	5,310	1,082	1,180	1,823	2,743	2,743
I Total assets	623,203	681,380	658,050	658,050	603,875	586,097	620,074	610,614	616,121	611,047	641,469	608,448	614,116	564,105	568,514	566,399
J Total shareholders' equity	372,043	426,908	402,283	402,283	379,597	356,666	398,611	376,012	356,828	328,191	330,054	331,507	328,076	319,776	305,859	304,652
Non-current liabilities	98,925	98,498	98,971	98,971	95,097	95,299	95,209	93,922	91,535	123,435	114,367	146,397	155,919	139,840	169,635	169,372
K - where of borrowings	-	-	-	-	-	-	-	-	-	30,000	30,000	60,574	68,916	99,753	130,626	130,626
L Current liabilities	152,235	155,974	156,796	156,796	129,181	134,132	126,254	140,680	167,758	159,421	197,048	130,544	130,121	104,489	93,020	92,375
M - where of borrowings	60,094	63,055	63,026	63,026	45,581	57,829	42,873	50,150	91,782	83,548	124,254	62,569	74,536	58,365	31,385	31,385
Total liabilities	251,160	254,472	255,767	255,767	224,278	229,431	221,463	234,602	259,293	282,856	311,415	276,941	286,040	244,329	262,655	261,747

NOTE. Averages are calculated based on data from financial statements for 3, 6 and 9 months as well as audited annual financial statements of respective year

DATA FROM CONSOLIDATED STATEMENT OF CASH FLOW															2017 restated due to IFRS 15	2017
	Q2 2026	Q1 2026	2025	Q4 2025	Q3 2025	Q2 2025	Q1 2025	2024	2023	2022	2021	2020	2019	2018		
N Net cash from operating activities	41,546	61,585	180,594	43,989	46,941	37,276	52,388	172,523	161,174	140,805	126,373	132,427	139,540	106,767	114,510	114,510
Investing activities:																
O Purchase of property, plant and equipment (PPE) and intangible assets	(17,817)	(21,477)	(63,695)	(17,851)	(12,991)	(11,661)	(21,192)	(59,081)	(83,099)	(111,982)	(52,270)	(47,489)	(53,127)	(57,267)	(61,929)	(61,929)
P Proceeds from disposal of PPE and intangible assets	151	111	858	501	204	73	80	4,068	2,319	5,814	4,661	249	2,296	599	1,292	1,292
Q Acquisition/divestment of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(318)	(1,268)	136	-	-
ALTERNATIVE PERFORMANCE MEASURES																
R EBITDA (B+C)	54,303	51,164	195,969	48,647	50,976	48,527	47,819	173,731	165,182	147,537	138,599	134,915	128,868	127,437	120,186	122,218
EBITDA margin (R/A*100%)	41.7%	39.7%	38.6%	34.7%	40.7%	39.8%	39.9%	35.4%	34.7%	33.2%	32.9%	33.9%	33.2%	33.8%	32.6%	33.0%
S Non-recurring items	(355)	(1,076)	(755)	(36)	(33)	(214)	(473)	(3,247)	(3,310)	(600)	(464)	(1,321)	(2,124)	(1,293)	(3,016)	(3,016)
T EBITDA, excl. non-recurring items (R-S)	54,658	52,240	196,724	48,683	51,009	48,741	48,292	176,978	168,492	148,137	139,063	136,236	130,992	128,730	123,202	125,234
EBITDA, excluding non-recurring items, margin (T/A*100%)	42.0%	40.6%	38.8%	34.7%	40.7%	40.0%	40.3%	36.0%	35.4%	33.3%	33.0%	34.2%	33.7%	34.2%	33.4%	33.8%
U CAPEX (excl. mobile licenses)	26,124	11,334	63,777	24,805	15,243	14,223	9,505	62,846	60,584	80,935	93,937	53,856	52,669	61,844	63,826	63,826
Free cash flow (N+O+P+Q)	23,880	40,219	117,757	26,639	34,154	25,688	31,276	117,510	80,394	34,637	78,764	84,869	87,441	50,235	53,873	53,873
V Net debt (K+M-H)	(4,255)	(65,334)	(27,753)	(27,753)	(4,473)	27,466	(13,319)	15,354	71,178	106,449	92,485	67,202	93,295	129,393	138,845	138,845
Net debt to 12 months rolling EBITDA rat (V/R)	(0.02)	(0.33)	(0.14)	(0.14)	(0.02)	0.15	(0.07)	0.09	0.43	0.72	0.67	0.50	0.72	1.02	1.16	1.14
FINANCIAL RATIOS																
Capital employed (J+K+M)	432,137	489,963	465,309	465,309	425,178	414,495	441,484	426,162	448,610	441,739	484,308	454,650	471,528	477,894	467,870	466,663
W Average capital employed¹	453,147	448,736	436,617	436,617	426,830	427,198	433,070	435,203	448,716	462,580	467,028	445,295	469,667	470,384	468,464	466,466
Return on capital employed ((C+D)/W*100%)	27.0%	26.0%	26.1%	26.1%	25.2%	23.6%	22.1%	20.9%	18.0%	14.0%	13.4%	15.1%	13.3%	13.8%	11.8%	12.2%
X Average total assets¹	641,627	632,351	617,024	617,024	605,165	603,302	607,372	607,476	615,852	624,511	617,800	588,783	596,945	556,761	550,059	547,484
Return on average assets (C/X*100%)	18.6%	18.0%	18.0%	18.0%	17.4%	16.3%	15.4%	14.6%	12.9%	10.2%	9.9%	11.0%	10.0%	11.3%	9.7%	10.1%
Y Average shareholders' equity¹	395,208	391,364	384,289	384,289	377,722	372,401	368,437	362,532	342,467	320,490	321,989	321,573	317,216	308,677	289,387	287,389
Return on shareholders' equity (F/Y*100%)	24.5%	23.6%	23.5%	23.5%	22.6%	21.5%	20.6%	19.8%	18.6%	17.6%	17.6%	17.4%	17.3%	17.7%	17.3%	18.0%
Operating cash flow to sales (N/A*100%)	37.0%	36.8%	35.6%	35.6%	36.5%	36.8%	37.2%	35.1%	33.8%	31.7%	30.0%	33.3%	35.9%	28.4%	31.1%	30.9%
Capex to sales (12 months rolling) (U/A*100%)	14.8%	12.7%	12.6%	12.6%	11.8%	11.6%	11.1%	12.8%	12.7%	18.2%	22.3%	13.5%	13.6%	16.4%	17.3%	17.2%
Gearing ratio (V/J*100%)	(1.1)%	(15.3)%	(6.9)%	(6.9)%	(1.2)%	7.7%	(3.3)%	4.1%	19.9%	32.4%	28.0%	20.3%	28.4%	40.5%	45.4%	45.6%
Debt to equity ratio ((K+M)/J*100%)	16.2%	14.8%	15.7%	15.7%	12.0%	16.2%	10.8%	13.3%	25.7%	34.6%	46.7%	37.1%	43.7%	49.4%	53.0%	53.2%
Current ratio (G/L*100%)	90.9%	130.3%	110.1%	110.1%	102.8%	82.1%	109.2%	85.8%	69.3%	62.0%	77.7%	110.2%	115.5%	133.8%	147.9%	149.9%
Rate of turnover of assets (A/X*100%)	81.8%	81.7%	82.2%	82.2%	82.3%	81.9%	81.0%	80.8%	77.4%	71.2%	68.1%	67.6%	65.0%	67.6%	67.0%	67.6%
Equity to assets ratio (J/I*100%)	59.7%	62.7%	61.1%	61.1%	62.9%	60.9%	64.3%	61.6%	57.9%	53.7%	51.5%	54.5%	53.4%	56.7%	53.8%	53.8%

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