

TELIA LIETUVA, AB RATIOS CALCULATION FOR 2016-2021

(all amounts are in EUR '000 unless otherwise stated)

DATA FORM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME										2017 restated due to IFRS 15	2017	2016
	Q2 2021	Q1 2021	2020	Q4 2020	Q3 2020	Q2 2020	Q1 2020	2019	2018			
A Revenue	101,638	99,655	398,083	108,603	100,197	97,145	92,138	388,299	376,494	368,636	370,123	345,906
Cost of goods and services	(39,712)	(38,991)	(158,023)	(47,398)	(39,467)	(37,952)	(33,205)	(155,204)	(151,682)	(148,187)	(148,187)	(128,878)
Employee-related expenses	(13,985)	(14,127)	(54,887)	(14,282)	(13,390)	(13,741)	(13,474)	(53,495)	(51,220)	(54,391)	(57,781)	(59,446)
Other expenses	(14,057)	(12,921)	(50,760)	(12,988)	(12,683)	(12,267)	(12,823)	(51,376)	(46,309)	(46,229)	(42,294)	(46,211)
Other gain/ (loss) – net	127	1,160	502	117	297	(41)	129	644	154	357	357	9
B Depreciation, amortisation and impairment of fixed assets	(18,926)	(19,614)	(70,069)	(17,205)	(17,240)	(17,765)	(17,859)	(69,087)	(64,522)	(67,044)	(67,044)	(63,233)
C Operating profit (EBIT)	15,085	15,162	64,846	16,847	17,714	15,379	14,906	59,781	62,915	53,142	55,174	48,147
Gain/loss from investment activities	-	-	(318)	1	-	(116)	(203)	(1,860)	683	-	-	-
D Finance income	395	376	2,320	548	647	442	683	2,859	2,009	1,949	1,949	1,415
Finance costs	(902)	(826)	(4,593)	(1,246)	(992)	(1,018)	(1,337)	(3,925)	(2,373)	(2,405)	(2,405)	(2,485)
Finance and investment activities – net	(507)	(450)	(2,591)	(697)	(345)	(692)	(857)	(2,926)	319	(456)	(456)	(1,070)
E Profit before income tax	14,578	14,712	62,255	16,150	17,369	14,687	14,049	56,855	63,234	52,686	54,718	47,077
Income tax	(2,267)	(1,642)	(6,389)	702	(2,253)	(3,305)	(1,533)	(2,129)	(8,534)	(2,609)	(2,913)	(5,583)
F Profit for the period	12,311	13,070	55,866	16,852	15,116	11,382	12,516	54,726	54,700	50,077	51,805	41,494
DATA FROM CONSOLIDATED STATEMENT OF FINANCIAL POSITION												
	30-06-2021	31-03-2021	31-12-2020	31-12-2020	30-09-2020	30-06-2020	31-03-2020	31-12-2019	31-12-2018	31-12-2017	31-12-2017	31-12-2016
Non-current assets	458,089	454,752	463,497	463,497	450,842	447,536	456,775	462,595	422,457	428,236	425,148	428,551
G Current assets	134,012	161,982	143,869	143,869	112,780	116,074	149,301	150,341	139,825	137,535	138,508	162,168
H - where of cash and cash equivalent	45,427	77,715	55,941	55,941	33,104	22,555	55,023	50,157	28,725	23,166	23,166	56,650
Assets held for sale	653	982	1,082	1,082	1,102	1,102	1,172	1,180	1,823	2,743	2,743	-
I Total assets	592,754	617,716	608,448	608,448	574,724	564,712	607,248	614,116	564,105	568,514	566,399	590,719
J Total shareholders' equity	298,627	344,577	331,507	331,507	314,655	299,539	340,592	328,076	319,776	305,859	304,652	270,326
Non-current liabilities	147,153	145,785	146,397	146,397	146,564	147,025	149,630	155,919	139,840	169,635	169,372	134,308
K - where of borrowings	60,160	60,367	60,574	60,574	60,787	60,997	61,207	68,916	99,753	130,626	130,626	97,500
L Current liabilities	146,974	127,354	130,544	130,544	113,505	118,148	117,026	130,121	104,489	93,020	92,375	186,085
M - where of borrowings	83,416	64,233	62,569	62,569	58,782	64,915	65,055	74,536	58,365	31,385	31,385	129,500
Total liabilities	294,127	273,139	276,941	276,941	260,069	265,173	266,656	286,040	244,329	262,655	261,747	320,393

NOTE. Averages are calculated based on data from financial statements for 3, 6 and 9 months as well as audited annual financial statements of respective year

DATA FROM CONSOLIDATED STATEMENT OF CASH FLOW										2017 restated due to IFRS 15	2017	2016
	Q2 2021	Q1 2021	2020	Q4 2020	Q3 2020	Q2 2020	Q1 2020	2019	2018			
N Net cash from operating activities	24,557	32,049	132,427	32,751	31,841	33,594	34,241	139,540	106,767	114,510	114,510	112,429
Investing activities:												
O Purchase of property, plant and equipment (PPE) and intangible assets	(12,722)	(13,356)	(47,489)	(11,786)	(13,003)	(11,958)	(10,742)	(53,127)	(57,267)	(61,929)	(61,929)	(68,253)
P Proceeds from disposal of PPE and intangible assets	505	3,727	249	(21)	(210)	504	(24)	2,296	599	1,292	1,292	81
Q Acquisition/divestment of subsidiaries	-	-	(318)	1	-	(159)	(160)	(1,268)	136	-	-	-
ALTERNATIVE PERFORMANCE MEASURES												
R EBITDA (B+C)	34,011	34,776	134,915	34,052	34,954	33,144	32,765	128,868	127,437	120,186	122,218	111,380
EBITDA margin (R/A*100%)	33.5%	34.1%	33.9%	31.4%	34.9%	34.1%	35.6%	33.2%	33.8%	32.6%	33.0%	32.2%
S Non-recurring items	(67)	820	(1,321)	(347)	(546)	(194)	(234)	(2,124)	(1,293)	(3,016)	(3,016)	(5,661)
T EBITDA, excluding non-recurring items (R-S)	34,078	33,956	136,236	34,399	35,500	33,338	32,999	130,992	128,730	123,202	125,234	117,041
EBITDA, excluding non-recurring items, margin (T/A*100%)	33.5%	34.1%	34.2%	31.7%	35.4%	34.3%	35.8%	33.7%	34.2%	33.4%	33.8%	33.8%
U CAPEX	18,889	12,123	53,856	16,547	13,684	13,337	10,288	52,669	61,844	63,826	63,826	57,733
Free cash flow (N+O+P+Q)	12,340	22,420	84,869	20,940	18,628	21,981	23,315	87,441	50,235	53,873	53,873	44,257
V Net debt (K+M-H)	98,149	46,885	67,202	67,202	86,465	103,357	71,239	93,295	129,393	138,845	138,845	170,350
Net debt to 12 months rolling EBITDA ratio (V/R)	0.71	0.34	0.50	0.50	0.64	0.78	0.55	0.72	1.02	1.16	1.14	1.53
FINANCIAL RATIOS												
Capital employed (J+K+M)	442,203	469,177	454,650	454,650	434,224	425,451	466,854	471,528	477,894	467,870	466,663	497,326
W Average capital employed ¹	450,064	445,876	445,295	445,295	450,683	456,353	465,137	469,667	470,384	468,464	466,466	487,529
Return on capital employed ((C+D)/W*100%)	14.8%	15.1%	15.1%	15.1%	14.8%	14.2%	13.7%	13.3%	13.8%	11.8%	12.2%	10.2%
X Average total assets ¹	598,411	591,400	588,783	588,783	591,949	596,143	598,339	596,945	556,761	550,059	547,484	560,239
Return on average assets (C/X*100%)	10.8%	11.0%	11.0%	11.0%	10.8%	10.4%	10.1%	10.0%	11.3%	9.7%	10.1%	8.6%
Y Average shareholders' equity ¹	322,342	322,570	321,573	321,573	317,587	319,830	319,435	317,216	308,677	289,387	287,389	258,182
Return on shareholders' equity (F/Y*100%)	17.8%	17.5%	17.4%	17.4%	17.6%	16.9%	17.4%	17.3%	17.7%	17.3%	18.0%	16.1%
Operating cash flow to sales (N/A*100%)	29.6%	32.1%	33.3%	33.3%	37.9%	36.8%	34.8%	35.9%	28.4%	31.1%	30.9%	32.5%
Capex to sales (U/A*100%)	14.9%	13.7%	13.5%	13.5%	12.0%	11.4%	12.2%	13.6%	16.4%	17.3%	17.2%	16.7%
Gearing ratio (V/J*100%)	32.9%	13.6%	20.3%	20.3%	27.5%	34.5%	20.9%	28.4%	40.5%	45.4%	45.6%	63.0%
Debt to equity ratio ((K+M)/J*100%)	48.1%	36.3%	37.1%	37.1%	38.0%	42.0%	37.1%	43.7%	49.4%	53.0%	53.2%	84.0%
Current ratio (G/L*100%)	91.6%	127.2%	110.2%	110.2%	108.2%	98.2%	127.6%	115.5%	133.8%	147.9%	149.9%	87.1%
Rate of turnover of assets (A/X*100%)	68.5%	68.6%	67.6%	67.6%	67.0%	66.5%	65.4%	65.0%	67.6%	67.0%	67.6%	61.7%
Equity to assets ratio (J/I*100%)	50.4%	55.8%	54.5%	54.5%	54.7%	53.0%	56.1%	53.4%	56.7%	53.8%	53.8%	45.8%

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